

## SS6E4 – COMPARING ECONOMIES

Name: \_\_\_\_\_

### SS6E4 Analyze different economic systems.

Describe the economic system of Canada.

	CANADA	CUBA	BRAZIL
Who owns business and farms?	Private citizens and corporations	Mostly owned by the government; some private ownership of small farms or businesses	Private citizens and corporations for the most part; the government owns some larger industries such as steel
Who decides what to produce and how much to produce?	Private citizens and corporations	Government planners	Private citizens and corporations for the most part; the government controls some larger industries such as steel
Who decides how goods and services will be produced?	Private citizens and corporations	Government planners	Private citizens and corporations for the most part; the government controls some larger industries such as steel
Who decides distribution methods and prices for goods and services?	Private citizens and corporations	Government planners	Private citizens and corporations for the most part; the government controls some larger industries such as steel
Who decides the prices for goods and services?	Buyers and sellers based on supply and demand	Government planners	Buyers and sellers based on supply and demand
How are property rights protected?	Laws and a good court system protect people's property rights	Some personal property rights allowed, but judges and the courts are run by the central government	Law are in place, but a poor court system is a problem for protecting property rights
How difficult is it to start your own business?	Very easy, in a few days	Very little private business is allowed	Somewhat time-consuming, some months

- \_\_\_\_\_ 1. In which country would it be easiest for a person to start her or his own business?
  - A. Cuba
  - B. Brazil
  - C. Canada
  - D. About the same in each
  
- \_\_\_\_\_ 2. Which country has the least freedom to do business?
  - A. Cuba
  - B. Brazil
  - C. Canada
  - D. About the same in each
  
- \_\_\_\_\_ 3. In which countries do buyers and sellers come to agreement on prices in order to trade?
  - A. Brazil and Cuba
  - B. Cuba and Canada
  - C. Canada and Brazil
  - D. Canada, Cuba, and Brazil
  
- \_\_\_\_\_ 4. Which issue would make Canada a more desirable place to start a business than Brazil?
  - A. Starting a new business does not take very long.
  - B. Companies have freedom to decide what to produce.
  - C. Property rights are protected by strong laws and courts
  - D. All of the above